



## 95TH GENERAL ASSEMBLY

### State of Illinois

2007 and 2008

HB0142

Introduced 1/19/2007, by Rep. Brent Hassert - Jim Watson

#### SYNOPSIS AS INTRODUCED:

35 ILCS 200/15-7 new

Amends the Property Tax Code. Provides that if, in order to qualify for a property-tax exemption, the taxpayer must have an income that is at or below a certain amount, then, for the purposes of that exemption, the term "income" does not include any Social Security benefit unless expressly stated otherwise. Effective immediately.

LRB095 00364 BDD 20364 b

FISCAL NOTE ACT  
MAY APPLY

HOUSING  
AFFORDABILITY  
IMPACT NOTE ACT  
MAY APPLY

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding  
5 Section 15-7 as follows:

6 (35 ILCS 200/15-7 new)

7 Sec. 15-7. Income limits; Social Security. Beginning with  
8 the 2007 assessment year, if, in order to qualify for an  
9 exemption under this Article 15, the taxpayer must have an  
10 income that is at or below a certain amount, then, for the  
11 purposes of that exemption, the term "income" does not include  
12 any Social Security benefit unless expressly stated otherwise.

13 Section 99. Effective date. This Act takes effect upon  
14 becoming law.